



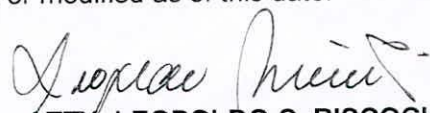
I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

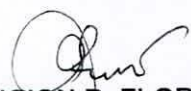
That, during the 2nd Regular Board Meeting of the PPAEDCO Board of Directors and Officers held on March 16, 2012 at the Conference Room B, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 477-2012

- “ **RESOLVED**, that PPAEDCO Category A, B and C members are all entitled to a burial benefit in the amount of Twenty Thousand Pesos (PhP20,000.00).”
- “ **RESOLVED FURTHER**, that this amends the provision stated in Board Resolution No. 443-2011 that the Mortgage Redemption Insurance (MRI) shall replace the Loan Redemption Fund (LRF).


That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.


ATTY. LEOPOLDO C. BISCOCHO, JR.
 Board Chairperson


ASUNCION B. FLORES
 Board Vice Chairperson

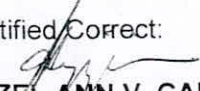

EDDIE R. CORDOVA
 Director


FLOCERFIDA F. JACOBO
 Director


JOSE LOUIE B. BANUA
 Director


ELAINE L. PAREDES
 Director


JAIME P. HERNANDEZ
 Director

Certified Correct:

HAZEL ANN V. CAPINPIN



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

That, during the 4th Regular Meeting of the PPAEDCO Board of Directors and Officers held on 25 May 2012 at the Conference Room A, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 486-2012

"RESOLVED, that the PPAEDCO Board of Directors approved the Guidelines on the Sales and Operations of the PPAEDCO Water Station and the duties and responsibilities of the Water Station Supervisor."


That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.


ATTY. LEOPOLDO C. BISCOCHO, JR.
Board Chairperson


ASUNCION B. FLORES
Board Vice Chairperson


EDDIE R. CORDOVA
Director


FLOCERFIDA F. JACOBO
Director


JOSE LOUIE B. BANUA
Director


ELAINE L. PAREDES
Director


JAIME P. HERNANDEZ
Director


HAZEL ANN V. CAPINPIN
Board Secretary



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

That, during the 4th Regular Meeting of the PPAEDCO Board of Directors and Officers held on 25 May 2012 at the Conference Room A, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

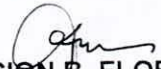
BOARD RESOLUTION NO. 487-2012

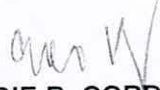
"**RESOLVED**, that the PPAEDCO Board of Directors approved the payment thru salary deduction the amount of Five Hundred Pesos (PhP500.00) as the maximum capital share contribution of members whose capital shares in the Cooperative are worth Ninety Three Thousand Pesos (PhP93,000.00) or more."

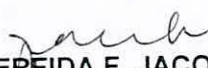
"**RESOLVED FURTHER**, the Board of Directors approved the payment of additional contribution through the salary deduction or direct payment to PPAEDCO Cashier the amount of Five Hundred Pesos (PhP500.00) or more for members whose capital share is below Ninety Three Thousand Pesos (PhP93,000.00) which is equivalent to one-third (1/3) of the maximum loan of a member to the Cooperative in the amount of Two Hundred Eighty Thousand Pesos (PhP280,000.00)."

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.



ATTY. LEOPOLDO C. BISCOCHO, JR.
Board Chairperson



ASUNCION B. FLORES
Board Vice Chairperson



EDDIE R. CORDOVA
Director


FLOCERFIDA F. JACOBO
Director


JOSE LOUIE B. BANUA
Director


ELAINE L. PAREDES
Director


JAIME P. HERNANDEZ
Director


HAZEL ANN V. CAPINPIN
Board Secretary



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

That, during the 5th Regular Board Meeting of the PPAEDCO Board of Directors and Officers held on June 15, 2012 at the Conference Room A, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 490-2012

"RESOLVED, that in commemoration of PPAEDCO's forthcoming 20th Anniversary, the Board of Directors approved the mechanics and guidelines of 20 @ 20 Pasasalamat Raffle hereto attached as Annex "A" which will be drawn during the General Assembly on 15 February 2013."

"RESOLVED FINALLY, that the General Manager, be, as she is hereby authorized to implement this Resolution."

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.


ATTY. LEOPOLDO C. BISCOCHO, JR.
Board Chairperson


ASUNCION B. FLORES
Board Vice Chairperson


EDDIE R. CORDOVA
Director


FLOCERFIDA F. JACOBO
Director


JOSE LOUIE B. BANUA
Director


ELAINE L. PAREDES
Director


JAIME P. HERNANDEZ
Director


HAZEL ANN V. CAPINPIN
Board Secretary



PPA Employees Development Cooperative

Mezzanine PPA Head Office Bldg, Bonifacio Drive, South Harbor, Port Area, Manila
Tel. No. 527-83-56 Loc. 224



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

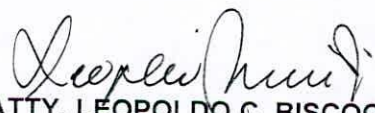
That, during the 5th Regular Board Meeting of the PPAEDCO Board of Directors and Officers held on June 15, 2012 at the Conference Room A, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 491-2012

"RESOLVED, that in view of the expiration of the Contract entered between PPAEDCO and First Life Financial Co., Inc. on 20 April 2012, the latter party being the insurance provider of the Mortgage Redemption Insurance, the PPAEDCO Board of Directors approved the renewal of said Contract for another year that will take effect on April 21, 2012."

"RESOLVED FINALLY, that the PPAEDCO Board of Directors authorized Board Chairperson **ATTY. LEOPOLDO C. BISCOCHO, JR.** to represent and sign renewal of the Contract for and in behalf of PPAEDCO."

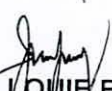
That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.


ATTY. LEOPOLDO C. BISCOCHO, JR.
Board Chairperson


ASUNCION B. FLORES
Board Vice Chairperson



EDDIE R. CORDOVA
Director


FLOCERFIDA F. JACOBO
Director


JOSE LOUIE B. BANUA
Director


ELAINE L. PAREDES
Director


JAIME P. HERNANDEZ
Director


HAZEL ANN V. CAPINPIN
Board Secretary



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

That, during the 7th Special Board Meeting of the PPAEDCO Board of Directors and Officers held on August 17, 2012 at the Conference Room B, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 496-2012

"RESOLVED, the Board of Directors approved additional loan facilities subject to the following terms and conditions:"

Type of Loan:	Credit Limit	Interest Rate	Share Capital	No. of Co-Makers:	Repayment Period	Requirements:
Personal Loan	PhP1,000.00 – PhP15,000.00	18%	Per Existing Guidelines	One (1)	One (1) Month to One (1) Year	Post Dated Checks under the name of the member may be issued If net Take Home Pay is less than PhP5,000.00.
Hospitalization Loan	PhP1,000.00 - PhP25,000.00	18%	-do-	One (1)	Three (3) Months to One (1) Year	Post Dated Checks under the name of the member may be issued If net Take Home Pay is less than PhP5,000.00.
Educational Loan	PhP1,000.00- PhP20,000.00	18%	-do-	One (1)	Five (5) Months to One (1) Year	Post Dated Checks under the name of the member may be issued If net Take Home Pay is less than PhP5,000.00.
Calamity Loan	PhP1,000.00 PhP30,000.00	18%	-do-	One (1)	Six (6) Months to One (1) Year	Post Dated Checks under the name of the member may be issued If net Take Home Pay is less than PhP5,000.00. The loan shall be granted to members directly affected by the calamity and upon declaration of competent Authority that the area where the member reside is actually affected by said calamity.

"RESOLVED FURTHER, that the new loans shall be subject to availability of funds."

"RESOLVED FINALLY, that this Resolution takes effect on 22 August 2012 and has not been repealed, amended, or modified as of this date."

LEOPOLDO C. BISCOCHO, JR.
 Board Chairperson



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

That, during the 7th Special Board Meeting of the PPAEDCO Board of Directors and Officers held on August 17, 2012 at the Conference Room B, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 497-2012

"RESOLVED, the Board of Directors hereby amended the provision stated under a) Item No. 4 "Charges and Fees" of PPAEDCO Memorandum Circular No. 01-2009 otherwise known as the "Revised Guidelines on Lending", viz:

"a) Service fee on the gross amount to be deducted from the net proceeds of the loan is equivalent to One-half (1/2) of One Percent (1%) for new loans and loan renewals."

"RESOLVED FURTHER, that the amended provision shall be incorporated in the Lending Policy Manual."

"RESOLVED FINALLY, that the implementation of this Board Resolution shall be in a form of PPAEDCO Memorandum Circular No. 02-2012 and will take effect on 20 August 2012.



LEOPOLDO C. BISCOCHO, JR.
Board Chairperson



ASUNCION B. FLORES
Board Vice Chairperson


JOSE LOUIE B. BANUA
Director


FLOCERFIDA F. JACOBO
Director


EDDIE R. CORDOVA
Director


JAIME P. HERNANDEZ
Director


ELAINE L. PAREDES
Director


HAZEL ANN V. CAPINPIN
Board Secretary



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

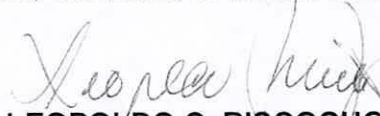
That, during the 8th Special Board Meeting of the PPAEDCO Board of Directors and Officers held on September 14, 2012 at the Conference Room B, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 503-2012

"RESOLVED, the Board of Directors approved the 13th month loan as an additional loan facility subject to the terms and conditions stated under the guidelines hereof."

"RESOLVED FURTHER, that the new loan shall be subject to availability of funds."

"RESOLVED FINALLY, that this Resolution takes effect immediately and has not been repealed, amended, or modified as of this date."


LEOPOLDO C. BISCOCHO, JR.
 Board Chairperson


ASUNCION B. FLORES
 Board Vice Chairperson

JOSE LOUIE B. BANUA
 Director


FLOCERFIDA F. JACOBO
 Director


EDDIE R. CORDOVA
 Director


JAIME P. HERNANDEZ
 Director


ELAINE L. PAREDES
 Director



I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

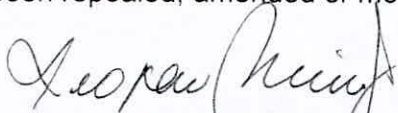
That, during the 5th Special Board Meeting of the PPAEDCO Board of Directors and Officers held on 15 October 2012 at the Conference Room B, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 508-2012

"RESOLVED, that the PPAEDCO Board of Directors approved the budget allocation of Three Hundred Fifty Thousand Pesos (PhP350,000.00) for the Community Development Program for CY 2012 broken down as follows:

1. Christmas Package for Category A Members - PhP300,000.00 belonging to Salary Grade 3 and below, and PPA Job Order Drivers and Utility Workers assigned at the PPA Head Office
2. Medicines for Gat Andres Bonifacio Memorial - PhP 50,000.00 Medical Center (GABMMC)

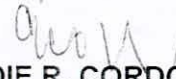
RESOLVED FURTHER, that this Resolution takes effect immediately and has not been repealed, amended or modified as of this date."


ATTY. LEOPOLDO C. BISCOCHO, JR.
 Board Chairperson


ASUNCION B. FLORES
 Board Vice Chairperson


JOSE LOUIE B. BANUA
 Director


FLOCERFIDA F. JACOBO
 Director


EDDIE R. CORDOVA
 Director


JAIME P. HERNANDEZ
 Director