



**BOARD RESOLUTION NO. 449-2011**

**WHEREAS**, during the 6<sup>th</sup> Regular Meeting of and Officers held on June 17, 2010 at the Conference Room B, PPA Building, South Harbor, Port Area, Manila, the PPAEDCO Board of Directors approved the increase of the maximum loan amounts of the following types of loan effective **01 July 2011**:

Type of Loan:	From:	To:	Payment Period:
1. Short Term Loan	PhP30,000.00	PhP50,000.00	Payable within 24 months
2. Emergency Loan	PhP20,000.00	PhP30,000.00	Payable within 18 months

**WHEREAS**, in consideration of the increase in the monthly loan amortization relative to the increase in the credit limit of the aforementioned loan facilities, Director Jose Louie B. Banua in his memorandum to the Board dated 23 June 2011 proposed for an expanded payment period.

**WHEREAS**, a caucus was held on 06 July 2011 among the PPAEDCO Board of Directors to discuss the proposed extension of terms of payment.

**WHEREAS**, after the deliberation, the Board of Directors approved during the said caucus that the amended payment period are as follows effective **06 July 2011**:


	Payment Period:
1. Short Term Loan	Payable from 24 to 36 months
2. Emergency Loan	Payable from 18 to 24 months

**RESOLVED**, that in view of the herein approval in the increase of the maximum loan amounts of the Appliance and Emergency loan facilities, to the aggregate maximum loan amount from the existing four (4) PPAEDCO loan facilities shall be Two Hundred Eighty Thousand Pesos (PhP280,000.00) and the provision stated under Section 1 of PPAEDCO Memorandum Circular No. 01-2009 otherwise known as the "Revised Guidelines on Lending" shall be amended to this effect.

**RESOLVED FINALLY**, that the implementation of this Board Resolution shall be in the form of a PPAEDCO Memorandum Circular No. 01-2011.


**APPROVED AND SIGNED IN A REFERENDUM** by the members of the Board of Directors on 06 July 2011 at the PPA Bldg., Bonifacio Drive, South Harbor, Port Area, Manila.

  
**LEOPOLDO C. BISCOCHO, JR.**  
Board Chairperson

  
**ASUNCION B. FLORES**  
Board Vice Chairperson

  
**JOSE LOUIE B. BANUA**  
Director

  
**FLOCERFIDA F. JACOBO**  
Director

  
**EDDIE R. CORDOVA**  
Director

  
**EDUARDO C. ALVAREZ**  
Director

  
**ELAINE L. PAREDES**  
Director



# PPA Employees Development Cooperative

Mezzanine PPA Head Office Bldg, Bonifacio Drive, South Harbor, Port Area, Manila  
Tel. No. 527-83-56 Loc. 224



## SECRETARY'S CERTIFICATE

I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

**That**, during the 8th Regular Board Meeting of the PPAEDCO Board of Directors and Officers held on 12 August 2011 at Conference Room C, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

### BOARD RESOLUTION NO. 454-2011

**"RESOLVED**, that the Board of Directors approved the following procedure and likewise designated PPAEDCO Officers as duly authorized signatories in the evaluation of PPA clearances of PPAEDCO members who are about to resign and retire from the government service:

1. The PPA Clearance shall be reviewed by the PPAEDCO Credit Committee to check the record of the member as Maker and Co-Maker of loans. If the member is found to be cleared thereof, the PPA Clearance shall reflect the initial of the Credit Committee Chairperson or the Vice Chairperson;
2. Upon clearance from the Credit Committee, the PPAEDCO Accountant shall reflect her initial on the PPA Clearance if the member is found to be cleared from any accountability from the Cooperative;
3. Upon clearance from the Credit Committee Chairperson/Vice Chairperson and the Accountant, the General Manager shall be the final approving Officer on the PPA Clearance. If the General Manager is not available due to important PPA matters, the Director-in-Charge for Finance is hereby designated as the alternate signatory on the PPA Clearance. "

**"RESOLVED FURTHER**, that the General Manager, be, as she is hereby authorized to implement this Resolution."

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.

**IN WITNESS WHEREOF**, I have hereunto signed this Secretary's Certificate this 15<sup>th</sup> of August 2011 at the abovementioned address.

  
**HAZEL ANN V. CAPINPIN**  
Board Secretary



## SECRETARY'S CERTIFICATE

I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

**That**, during the 11<sup>th</sup> Regular Board Meeting of the PPAEDCO Board of Directors and Officers held on 11 November 2011 at the Conference Room A, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

### BOARD RESOLUTION NO. 459-2011

**"RESOLVED**, that the Board of Directors approved the grant of the traditional cash gift to PPAEDCO members subject to the number of capital shares as of 31 October 2011."


**"RESOLVED FURTHER**, that the members with total Capital Shares ranging from Php15,000.00 to Php24,999.00 are entitled to One Thousand Pesos (PHP1,000.00) cash gift and members with total Capital Shares ranging from Php25,000.00 and above are entitled to One Thousand Two hundred Pesos (Php1,200.00) cash gift."

**"RESOLVED FINALLY**, that the grant of the above cited cash gift to qualified PPAEDCO members will be given not later than 01 December 2011. Members may claim their respective cash gifts at the PPAEDCO Office.

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.

**IN WITNESS WHEREOF**, I have hereunto signed this Secretary's Certificate this 14<sup>th</sup> of November 2011 at the abovementioned address.

  
**HAZEL ANN V. CAPINPIN**  
Board Secretary



**PPA Employees Development Cooperative**

Mezzanine PPA Head Office Bldg, Bonifacio Drive, South Harbor, Port Area, Manila  
Tel No. 527-83-56 Loc. 224



**SECRETARY'S CERTIFICATE**

, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

**That**, during the 9th Regular Board Meeting of the PPAEDCO Board of Directors and Officers held on September 16, 2011 at the Conference Room D, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:


**BOARD RESOLUTION NO. 457-2011**

**"RESOLVED**, in compliance with the requirement of the reorganized PFCCO-National as mandated by the amended 2008 Cooperative Code of the Philippines, the release of Twenty Thousand Pesos (PhP20,000.00) as additional capital share to PFCCO-NCR is hereby approved.

**"RESOLVED FURTHER**, that the General Manager, be, as she is hereby authorized to implement this Resolution."

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.

**IN WITNESS WHEREOF**, I have hereunto signed this Secretary's Certificate this 20th day of September 2011 at the abovementioned address.



**HAZEL ANN V. CAPINPIN**  
Board Secretary



**SECRETARY'S CERTIFICATE**

I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

**That**, during the 7<sup>th</sup> Board Meeting of the PPAEDCO Board of Directors and Officers held on July 19, 2011 at the PANTALAN Office, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

**BOARD RESOLUTION NO. 451-2011**

**"RESOLVED**, in compliance to the instruction of the Cooperative Development Authority for PPAEDCO to operate another line of business, PPAEDCO Board Resolution No. 377-2009 approved the establishment of a Water Station. Hence, the PPAEDCO Board of Directors hereby authorized the Board Chairperson **ATTY. LEOPOLDO C. BISCOCHO, JR.** as the signatory to the Contract between PPAEDCO and R. E. Beratio Construction and Construction Supply, and Aqua Add-On as the respective Building Contractor of the Water Station and Service Provider of the supplies and equipment.

**"RESOLVED FURTHER**, that the General Manager shall implement and monitor the approved Scope of Works and Terms and Conditions stipulated in the two Contracts.

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.

**IN WITNESS WHEREOF**, I have hereunto signed this Secretary's Certificate this 25<sup>th</sup> of July 2011 at the abovementioned address.

  
**HAZEL ANN V. CAPINPIN**  
Board Secretary



# PPA Employees Development Cooperative

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Tel. No. 527-83-56 Loc. 224

## BOARD RESOLUTION NO. 450-2011

**WHEREAS**, during the 6<sup>th</sup> PPAEDCO Board Meeting held on 17 June 2011, the PPAEDCO Board of Directors approved the proposed Scope of Works and Package Price of IT Programmer Mr. Mark Ervin G. Anagaran in the development of the PPAEDCO website.

**RESOLVED**, that a Contract shall be entered into between PPAEDCO and Mr. Anagaran with the Board Chairperson, **ATTY. LEOPOLDO C. BISCOCHO, JR.**, as the authorized signatory to the Contract.


**APPROVED AND SIGNED** in a Referendum by the PPAEDCO Board of Directors on 12 July 2011 at the PPA Head Office, Bonifacio Drive, South Harbor, Port Area, Manila.


  
**LEOPOLDO C. BISCOCHO, JR.**  
Board Chairperson

  
**ASUNCION B. FLORES**  
Board Vice Chairperson

  
**JOSE LOUIE B. BANUA**  
Director

  
**FLOCERFIDA F. JACOBO**  
Director

  
**EDDIE R. CORDOVA**  
Director

  
**EDUARDO C. ALVAREZ**  
Director

  
**ELAINE L. PAREDES**  
Director



# PPA Employees Development Cooperative

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## BOARD RESOLUTION NO. 44-2011

**WHEREAS**, the Mortgage Redemption Insurance (MRI) was approved during the PPAEDCO 17<sup>th</sup> General Assembly held on February 12, 2010 to replace the Loan Redemption Fund (LRF) as an alternative insurance scheme in assuming the payment of loan balances of members who were separated from the Cooperative due to death;

**WHEREAS**, after a series of deliberation on the technical and financial proposals of MRI insurance proponents, the Board agreed that First Life Financial Co., Inc (First Life) is the most responsive proponent during the 8th PPAEDCO Regular Board Meeting held on September 28, 2010;

**WHEREAS**, pursuant to the provisions of Implementing Rules and Regulations (I.R.R.) of R.A. 9520 otherwise known as the Cooperative Code of the Philippines, the Board Chairperson is empowered to sign contracts on behalf of the Cooperative as authorized by the Board of Directors or by the General Assembly;

**NOW, THEREFORE**, for and consideration of the foregoing premises, the Board of Directors authorizes PPAEDCO Chairperson **ATTY. LEOPOLDO C. BISCHOCHO, JR.** to represent PPAEDCO in the contract signing of the Memorandum of Agreement between PPAEDCO and First Life.

**APPROVED AND SIGNED in a REFERENDUM** by the PPAEDCO Board of Directors on this 30th day of March 2011 at the PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila.

  
**ATTY. LEOPOLDO C. BISCHOCHO, JR.**  
Board Chairperson

  
**ASUNCION B. FLORES**  
Board Vice Chairperson

  
**EDDIE R. CORDOVA**  
Director

  
**FLOCEFIDA F. JACOBO**  
Director

  
**ELAINE L. PAREDES**  
Director

  
**JOSE LOUIE B. BANUA**  
Director

  
**EDUARDO C. ALVAREZ**  
Director



**SECRETARY'S CERTIFICATE**

I, **HAZEL ANN V. CAPINPIN**, duly appointed as Secretary of the PPA Employees Development Cooperative (PPAEDCO) Board of Directors, and having custody of the records of the Board, do hereby certify:

**That**, during the 2nd Regular Meeting of the PPAEDCO Board of Directors and Officers held on February 25, 2011 at the Conference Room A, PPA Building, South Harbor, Port Area, Manila, the following Resolution was adopted:

**BOARD RESOLUTION NO. 440-2011**

**"RESOLVED**, the PPAEDCO Board of Directors approved the procedures in the issuance of Shoemart (SM) Shopping Card and the SM Shopping Load."

**"RESOLVED FURTHER**, that the General Manager, be, as she is hereby authorized to implement this Resolution."

That the foregoing Resolution is still in full force and effect, and has not been repealed, amended, or modified as of this date.

**IN WITNESS WHEREOF**, I have hereunto signed this Secretary's Certificate this 28<sup>th</sup> of February 2011 at the abovementioned address.

  
**HAZEL ANN V. CAPINPIN**  
 Board Secretary



**BOARD RESOLUTION NO. 436-2011**

**WHEREAS**, the PPAEDCO Audited Financial Report for CY 2010 was submitted by the External Auditor, Ms. Emerlinda G. Blones, on February 09, 2011.

**WHEREAS**, based on the distribution of the Net Surplus stated in the Audited Financial Report of PPAEDCO for CY 2010, the Interest Share on Capital Rate and Patronage Refund Rate from Lending Operations shall be Eleven Percent (11.27%) and Eighteen and a Half Percent (18.98%), respectively.

**NOW, THEREFORE**, for and consideration of the foregoing premises, the Board of Directors hereby authorize the distribution of the Dividend and Patronage Refund Rates on 11 February 2011 after the General Assembly.

**APPROVED and SIGNED in a REFERENDUM** by the PPAEDCO Board of Directors this 10<sup>th</sup> day of February 2011 at the PPA Building, Bonifacio Drive, South Harbor, Port Area, Manila.

  
**LEOPOLDO C. BISCOCHO, JR.**  
Chairperson

  
**ASUNCION B. FLORES**  
Board Vice Chairperson

  
**FLOCERFIDA F. JACOBO**  
Director

  
**EDDIE R. CORDOVA**  
Director

  
**JOSE LOUIE B. BANUA**  
Director

  
**REY T. DEL MORO, JR.**  
Director

  
**EDUARDO C. ALVAREZ**  
Director